



Activity Review

North Carolina State Board of Certified Public Accountant Examiners

1101 Oberlin Road, Suite 104, Post Office Box 12827, Raleigh, NC 27605-2827 (919) 733-4222 No. 4 2001

Baldwin Nominated as NASBA Vice Chair

On March 6, 2001, David A. Costello, CPA, President and CEO of the National Association of State Boards of Accountancy (NASBA), announced that Barton W. Baldwin, CPA, a member of the North Carolina State Board of CPA Examiners, has been selected by NASBA's Nominating Committee as its nominee for NASBA Vice Chair 2001-2002.

If elected, Baldwin will serve as Vice Chair in 2001-2002 and will accede to Chair in 2002-2003. He is currently serving on the NASBA Board of Directors as a Director-at-Large.

Baldwin's service to NASBA includes serving on the Board of Directors, Middle-Atlantic Regional Director, 1995-1997; Relations with Member Boards Committee, 1995-1997 (Chair 1996-1997); Administration and Finance Committee, 1995-1997 (Chair 1997-1999); Task Force on Expense Reimbursement, 1995-1997 (Chair 1997); Investment Committee, 1995-1997 (Chair 1997-1999); Joint Committee Proposal-Strategic Planning Group for Implementation, 1997; Treasurer, 1997-1999; Uniform Accountancy Act Committee, 1999-2001 (Chair 1999-2001); Task Force on Attest Experience, 1999-2001; and Task Force on Peer Review Administration, 2000.

In addition to his service to NASBA, Baldwin has served the American Institute of CPAs (AICPA) as a member of the Governing Council (appointed),

1988-1989; State Legislation Committee (Area II Sub-Committee), 1988-1993; State Legislation Committee, 1991-1993; Governing Council (elected), 1991-1994; and Quality Review Executive Committee, 1993-1996.

Baldwin, who is Managing Partner of Baldwin and Hodge, LLP, a CPA firm with offices in Clinton, Mount Olive, and Raleigh, was appointed to the NC State Board of CPA Examiners in 1994 by Governor James B. Hunt, Jr. Governor Hunt reappointed Baldwin to the Board in 1997 and again in 2000.

Baldwin has served the Board as Chair of the Professional Standards Committee, 1994 - present; Vice President of the Board, 1994-1996; and as a Member of the Personnel Committee, 1994-1997.

An active member of the North Carolina Association of CPAs (NCACPA) for many years, Baldwin served as President, 1989-1990; and was a member of the Board of Directors, 1985-1991; and a member of the Executive Committee, 1987-1991.

In the period between 1977 and 1995, Baldwin served on numerous NCACPA committees, including the Ethics Committee; Budget Committee; Building Committee; Continuing Professional Education Committee; Governmental Affairs and Legislation Com-



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Disciplinary Actions

Lee Marshburn Dineen
Wilmington, NC 2/19/01

THIS CAUSE coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, at public hearing, with a quorum present, the Board finds, based on the evidence presented at the hearing on February 19, 2001, that:

FINDINGS OF FACT

1. The hearing notice was served by certified mail and received by Applicant at least fifteen (15) days prior to the hearing.
2. Respondent was present at the hearing and was not represented by counsel.
3. Respondent was the holder of a certificate as a Certified Public Accountant in North Carolina and is therefore subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
4. The matter is before the Board upon application by Applicant for modification of discipline pursuant to 21 NCAC 8I .0104.
5. In a letter dated September 8, 1995, which was received by the Board office on September 21, 1995, Applicant advised the Board that she had advanced herself \$4,486.67 from the bank account of the CPA firm in which she was a partner. Further, she informed the Board that she was unable to repay the funds and surrendered her certificate.
6. Applicant's misappropriation of funds from the CPA firm was a violation of NCGS 93-12(9) and 21 NCAC 8N .0203.
7. Pursuant to a Consent Order, the Certified Public Accountant certificate issued to Applicant was permanently revoked effective October 23, 1995.

8. In support of her request for modification of discipline, Applicant characterized her misappropriations as the acts of an individual who was depressed and financially desperate. Applicant does not appear to express a genuine sense of remorse in regard to her wrongdoing.

9. Despite Applicant's claim that she has remorse for her wrongdoing, she has never apologized to her former partners. Instead, as recently as November of 2000, Applicant has continued to place blame on her partners' "lack of support."

10. Despite Applicant's claim that she has been completely rehabilitated, as recently as November 2000, she has been less than candid in her description of events. For example, Applicant wrote in her request for modification of discipline that she got her "life back on track" in 1996 because she took "over \$50,000.00 worth of [her] former clients" to the firm of her new employer. However, Applicant failed to disclose in her letter to the Board:

- (a) that her partners agreed to pay her \$26,616.49 over a term of five (5) years. That amount was premised upon a buy-sell agreement that would have been reduced by a factor of the "over \$50,000.00 worth of [her] former clients;"
- (b) that in April of 1995 she assigned the note from her former partners to her new employer; and
- (c) that about one month later she filed for bankruptcy.

11. In light of her recent lack of candor, Applicant has not presented persuasive evidence that she has been "completely rehabilitated."

CONCLUSIONS OF LAW

1. The Hearing was duly noticed pursuant to NCGS 150B-38(b)(c) and 21 NCAC 8C.0103 and conducted with a quorum of Board members and all necessary parties present.
2. Since the discipline in this case was determined by consent to be permanent revocation, pursuant to

21 NCAC 8I .0104, the burden of establishing a justification for modifying the earlier discipline is upon the applicant.

3. Pursuant to 21 NCAC 8I .0104(d), the Board may consider not only Applicant's post discipline conduct, but also "the offense for which the applicant was disciplined" as well as "the applicant's activities during the time the applicant was in good standing."

4. Misappropriation of funds belonging to a client or to one's own CPA firm strikes at the heart of the "good moral character" that is required of all Certified Public Accountants by NCGS 93-12(5).

5. Additionally, in light of Applicant's apparent lack of remorse, Applicant did not carry her burden of showing that she is "completely rehabilitated" as required by 21 NCAC 8I .0104(c).

BASED ON THE FOREGOING, the Board orders in a vote of five (5) to zero (0) that:

1. Lee Marshburn Dineen's application for modification of discipline is denied.

Terry Mason Smith #23131
Wilmington, NC 3/16/01

THIS CAUSE, coming before the Board at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to NCGS 150B-41 and 150B-22, the Board and Respondent stipulate the following Findings:

1. Respondent is the holder of North Carolina certificate number 23131 as a Certified Public Accountant.
2. Respondent, on his 1998-99 individual license renewal, indicated that he was employed by Padgett Business Services, a non-CPA firm.
3. Respondent prepared, as an individual practitioner, an audited financial statement for a client to submit with the client's general contractors

license application to the North Carolina General Contractors Board.

4. Respondent failed to comply with generally accepted accounting principles and generally accepted auditing standards in preparing said audit.

5. Prior to Board staff corresponding with Respondent regarding said audit, Respondent had not filed either firm or state quality review (SQR) registrations with the Board.

6. On January 2, 2001, the Board office received initial firm and SQR registrations in the firm name of Terry M. Smith, Certified Public Accountant.

7. Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Order with the Board *ex parte*, whether or not the Board accepts this Order as written.

BASED UPON THE FOREGOING, the Board makes the following Conclusions of Law:

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent's actions as set out above constitute violations of NCGS 93-12(7b), NCGS 93-12(8c), and NCGS 93-12(9)e and 21 NCAC 8J .0108, 21 NCAC 8M .0102, 8N .0209, 8N .0302(a), and 8N .0403.

BASED ON THE FOREGOING and in lieu of further proceedings under 21 NCAC Chapter 8C, the Board and Respondent agree to the following Order:

1. Respondent is censured.

2. Respondent's license shall be suspended for thirty (30) days from the date this Order is approved by the Board; however, said suspension is stayed.

3. As a condition of the stay of his suspension, Respondent shall be on probation, shall comply with the terms of this Order, and shall violate no accountancy statutes or rules for two (2) years from the date this Order is approved by the Board.

4. Respondent shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Order.

5. Respondent must obtain a peer review regarding the time period November 1997 through November 1999 to be completed by September 30, 2002.

6. Respondent's second peer review regarding the time period November 1999 through November 2002, which should have been completed by December 31, 2002, shall be completed by March 31, 2003, and Respondent must obtain an unqualified opinion for this peer review.

7. Respondent must complete, prior to December 31, 2001, and provide verification of his completion of sixteen (16) hours of continuing professional education (CPE) in the areas of accounting and auditing. Said CPE may not be used to meet Respondent's annual forty (40) hour requirement.

8. Respondent agrees that failure to timely comply with any terms of this Order or with all accountancy statutes and rules during the two (2) year probationary period shall be deemed sufficient grounds for active imposition of the thirty (30) day suspension of Respondent's license in addition to any other discipline as assessed for the future violation.

9. Respondent agrees to cooperate at all times with the Board in the supervision and investigation of compliance with this settlement agreement and agrees to make all files, records, or other documents available immediately upon the demand of the Board.

Chet Milton Williams #16908
Zebulon, NC 3/16/01

THIS CAUSE coming before the Board on March 16, 2001, at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present, the Board finds, based on the clear and convincing evidence, that:

FINDINGS OF FACT

1. Respondent is the holder of a certificate as a Certified Public Accountant in North Carolina and the subject of a prior Consent Order.

2. On December 20, 1999, the Board entered into a Consent Order with Respondent (Exhibit 1).

3. The Consent Order provided that Respondent obtain "a peer review to be completed before December 31, 2000."

4. Respondent failed to obtain and complete a peer review prior to December 31, 2000.

5. In a January 24, 2001, response to a request for information, Respondent stated since he has not provided services to the client since early 2000 he saw "no reason to remain registered as a firm as well as undergo peer review."

CONCLUSIONS OF LAW

1. Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes (NCGS) and Title 21, Chapter 8 of the North Carolina Administrative Code (NCAC), including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent failed to timely comply with the December 20, 1999, Consent Order.

3. Respondent's failure to comply with the terms of the Consent Order is a violation of NCGS 93-12(9)e and 21 NCAC 8N .0203(b)(3).

BASED ON THE FOREGOING, the

Reclassifications

Inactive

"Inactive," when used to refer to the status of a person, describes one who has requested inactive status and been approved by the Board and who does not use the title "certified public accountant" or does he or she allow anyone to refer to him or her as a "certified public accountant" and neither he or she nor anyone else refers to him or her in any representation as described in 21 NCAC 8A .0308(b) [21 NCAC 8A .0301(b)(23)].

02/22/01	Courtney Sharp Jones	Durham, NC
02/23/01	Lester V. Hanks, Jr.	Marietta, GA
02/23/01	Leslie Tart Roth	Sanford, NC
02/26/01	Bertrand Charles Welch Cornelius, NC	
02/26/01	Hugh Douglas Helms	Cedar Point, NC
02/26/01	David Charles Sutton	Greenville, SC
02/26/01	Donna Millsaps Lee	Greensboro, NC
02/26/01	Lisa Lambert Brown	Fishers, IN
02/26/01	Kendra Beveridge Boyle	Raleigh, NC
02/26/01	Richard K. Wood, Jr.	Midlothian, VA
02/26/01	Steven Randall Harrell	Bethel, NC
02/27/01	Alka K. Singh	New York, NY
02/27/01	Stacy Saladin Wooten	Thomasville, NC
02/27/01	Sheri Ellen Bitterman	Bismarch, ND
03/01/01	Marcella Wallace Schumacher	Reston, VA
03/05/01	Lisa Havran McKissick	Cary, NC
03/05/01	Kristine Knighton Wahr	New York, NY
03/06/01	Barry Louis Gutfeld	Washington, NC
03/08/01	Pamela Sue Smith Hemphill	Greensboro, NC
03/08/01	June P. Decker	Raleigh, NC
03/08/01	Jonathan David Ingram	Atlanta, GA
03/09/01	Thomas Allison Carter	Winston-Salem, NC
03/13/01	Joseph Earl Jenkins	Greensboro, NC
03/16/01	Sally Walsh Manion	Geneva, NY
03/20/01	Ginger Grubb Powell	High Point, NC
03/20/01	Angela Denys Briggs	Winter Springs, FL
03/21/01	Barbara J. Rosengrant	Mooresville, NC
03/23/01	Angela Coates Brown	Greer, SC
03/23/01	Laura Lynn Bibighaus	Houston, TX

Retired

"Retired," when used to refer to the status of a person, describes one possessing a North Carolina certificate of qualification who verifies to the Board that the applicant does not receive or intend to receive in the future any earned compensation for current personal services in any job whatsoever and will not return to active status [21 NCAC 8A .0301(b)(23)].

03/16/01	Virgil D. Allen	Bullock, NC
03/16/01	James Harston Creech, Jr.	Randleman, NC
03/16/01	Angelo B. Santolla	Land O' Lakes, FL
03/16/01	Charles G. Stricklen	Greensboro, NC

Reinstatements

03/16/01	Michael Scott Traflet	Wilmington, NC
03/16/01	Richard Eugene Woolen	Charlotte, NC

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Board orders in a vote of seven (7) to zero (0) that:

1. Respondent's certificate is suspended for thirty (30) days.
2. If Respondent fails to return his suspended certificate within fifteen (15) days of the receipt of this Order, the thirty (30) day suspension will be extended by the number of days that his certificate is late in being returned to the Board office.
3. If Respondent returns his suspended certificate within fifteen (15) days of the receipt of this Order, Respondent can apply to return his certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits, and
 - d. Forty (40) hours of CPE in the twelve (12) months preceding the application including an eight (8) hour accountancy law course pursuant to 21 NCAC 8F .0504.
4. If Respondent returns his suspended certificate in excess of fifteen (15) days of the receipt of this Order, Respondent can, after at least thirty (30) days, apply to return his certificate to active status by submission and approval of a reissuance application which includes:
 - a. Application form,
 - b. Payment of the application fee,
 - c. Three (3) moral character affidavits (on forms provided by Board),
 - d. Forty (40) hours of CPE in the twelve (12) months preceding the application including an eight (8) hour accountancy law course pursuant to 21 NCAC 8F .0504, and
 - e. Consent Order requiring payment of at least \$100.00 in administrative costs.

Certificates Issued

The following certificate applications were approved at the March 16, 2001, Board meeting:

Hosam Mahmoud Abdulkareem	April Christine Horvath
Jill Aikens	John Benjamin Huggins
Tracey Hill Allen	Craig Michael Ihle
Amy Louise Almond	Yvonne Alane Jacobs
Sonal T. Amin	Lonnie Dave Joyce
Deborah Lynn Anthony	Jon Eric Kea
Stanley Matthew Babicz	Jennifer King
David Everett Bainbridge	Joseph Markis Kledis
Patrick A. Beach	George Matthew Knab
Jamie Helen Begor	Kelli Ann Koonsman
Diane Marie Bognich	Nola M. Lawson
Ronald Eugene Bonds	Hugh Geoffrey Lemonds
Esther Judith Bredell	Derek Martin Lewis
Christopher John Bundros	Robert Craig Lowder
Christine M. Callihan	Tracy Elizabeth Maggi
Jay Sprott Carter	Charles M. Malone, Jr.
Jeffrey Glenn Causey	Joy Caroline Mathis
Jacintha Civiello	Mirit Michaels
Nathan Phillip Clark	Lori A. Miller
Ann Nickell Comer	James Clarke Murphy, Jr.
Randy V. Cook	Timothy Scott Nash
Keith Darin Covington	Brian Charles Nay
Amanda Michelle Croston	Jeri Spencer Nelson
Addie Deloris Cuthbertson	Danny S. Nethken
Michael Francis DeFalco	Thomas Lafayette Pender, Jr.
Penny L. Dierickx	Susan Lynne Phares-Aldrich
Pamela Pearson Dodge	Daphne Haith Pinchback
David Burgess Downing	James P. Revels
Marcel Lamont Drayton	Rene Richard Rice
Edward Travis Elrod, Jr.	John Joseph Riedel, Jr.
Elsa Marie Fairbank	Andrew Jay Robinson
Tobi Smith Fess	Michael B. Rowe, Jr.
Keith M. Feuz	Maureen M. Schirtzinger
Brandy Tenille Fleming	Eileen L. Schneider
Terri D. Fleming	Donald Craig Schroder
Elizabeth Lamb Fluharty	Karen Leslie Schroth
Sherry Dean Folkestad	Laura L. Seery
Bridget A. Foster	Robin Linda Shoemaker
Martha Boyette Gaines	Manoma Sirisena
Christopher Robert Gebbia	Amie Alley Snell
Marsha L. Gregory	Derrick Lamarr Steele
Diane B. Griffin	Michael Tarter Suthers
Thomas Reid Griffin	Janelle Harris Thomas
Stephen Mark Hannah	Elizabeth Anne Turk
Brian Christopher Harhai	Marjorie F. Vesey
Susan Lambert Hart	Joseph Michael Von Dauber
Wendi Michele-Wise Heglar	Vera Elizabeth Watson
Paul Francis Heinrichs	Theresa P. Welch
John Stockton Hobart	Daniel P. Zalomek
Amy Underhill Holding	Liqin Zhu

Commissions and Referral Fees

Q. Can I accept a commission or referral fee from an audit or review client?

A. Pursuant to 21 NCAC 8N.0303(c), a CPA shall not for a commission recommend or refer to a client any product or service, or for a commission recommend or refer any product or service to be supplied by a client, or receive a commission when the CPA also performs for that client an audit or review of a financial statement.

In addition, a CPA or firm cannot receive a commission or referral fee from an audit or review client indirectly through another firm, alternative business structure, or affiliated company. This includes asset management fees, which for the purposes of this rule, the Board considers commissions.

A CPA may receive a commission or referral fee from a client to whom the CPA provides a compilation of a financial statement only when the CPA expects, or reasonably might expect, that a third party will not use the financial statement or if the compilation report prepared by the CPA discloses a lack of independence.

The prohibition of commissions and referral fees applies during the period in which the CPA or firm is engaged to perform the services, as well as the period covered by the historical financial statements involved in the services.

Pursuant to 21 NCAC 8N.0303(e), a CPA, when accepting a commission, referral fee, or contingent fee, shall provide the client with a written disclosure regarding the service or product to be rendered or referred with the commission, referral fee, or contingent fee, to be charged or received.

If you have questions regarding commissions or referral fees, please contact Robert N. Brooks, the Board's Executive Director, by telephone at (919) 733-4222.

Board Policy on Cheating

All Uniform CPA Examination candidates sitting for the exam in North Carolina are required to sign the following statement on cheating:

"Any individual found to have engaged in conduct which subverts or attempts to subvert the accountancy licensing examination process may, at the discretion of the Board, have his or her scores on the licensing examination withheld and/or declared invalid, be disqualified from holding the CPA certification, and/or be subject to the imposition of other appropriate sanctions.

Conduct which subverts or attempts to subvert the accountancy licensing examination process includes, but is not limited to:

(1) Conduct which violates the standards of test administration, such as communicating with any other candidate during the administration of the licensing examination; copying answers from another candidate or permitting one's answers to be copied by another candidate during the administration of the licensing examination; having in one's possession during the administration of the licensing examination any books, notes, written or printed materials or data of any kind, other than the examination materials distributed.

(2) Conduct which violates the credentialing process, such as falsifying or misrepresenting educational credentials or other information required for admission to the licensing examination; impersonating a candidate or having an impersonator take the licensing examination on another's behalf.

I have read and do understand this policy of the Board. I agree to comply with all written rules and instructions given during the administration of this examination."

Cheating on the Uniform CPA Examination

The North Carolina State Board of CPA Examiners and the American Institute of CPAs Board of Examiners (AICPA BOE) regard cheating on the Uniform CPA Examination as a serious offense.

The Board and the AICPA BOE use a variety of tools and procedures to prevent candidates from cheating on the examination.

Proctors are trained to watch for unusual or suspicious behavior and incidents during the examination and to document the occurrence of any unusual activity.

Some actions that may be considered cheating include:

- falsifying credentials;
- copying answers from another candidate during the exam;
- helping another candidate during the exam;
- using unauthorized materials during the exam;
- unauthorized communication with an individual, in or out of the exam site, during the exam;
- taking written materials, notes, etc., into or out of the exam site; and
- divulging exam information in violation of the nondisclosed exam policies.

In addition, during the grading process, the AICPA Advisory Grading Service instructs graders to report all cases of unusually similar responses.

After grading is complete, the Advisory Grading Service compiles a report, the "90% Similarity Report," which identifies candidates whose patterns of answers are unusually similar and forwards the report to the Board.

The Board may use this report to support an existing investigation into possible cheating or to initiate such an investigation.

21 NCAC 8F .0111, *Ineligibility due to Violation of Accountancy Act*, states, "a person may not be eligible to take the CPA examination or receive the North Carolina certificate of qualifica-

tion as a CPA if the Board determines that the person has engaged in conduct that would constitute violation of General Statutes Chapter 93 or the Rules of Professional Ethics and Conduct."

If the Board determines that a candidate has cheated, the candidate will be subject to a variety of penalties, including, but not limited to, invalidation of grades and disqualification from subsequent exam administrations.

In cases where cheating is discovered after a candidate has obtained his or her CPA certificate, the Board may permanently revoke the certificate.

Uniform CPA Exam Schedule

The May 2001 Uniform CPA Examination will be administered at the Raleigh Convention and Conference Center in Raleigh and the Benton Convention Center in Winston-Salem. The schedule is as follows:

Business Law & Professional Responsibilities (LPR)

Wednesday, May 2, 2001
9:00 a.m. - 12:00 noon

Auditing (AUD)

Wednesday, May 2, 2001
1:30 p.m. - 6:00 p.m.

Accounting & Reporting (ARE)

Thursday, May 3, 2001
8:30 a.m. - 12:00 noon

Financial Accounting & Reporting (FARE)

Thursday, May 3, 2001
1:30 p.m. - 6:00 p.m.

mittee; Long-Range Planning Committee; Nominating Committee (Chair); Personnel Committee (Chair); Quality Review Executive Committee; and the Taxation Committee.

In 1998, Baldwin received the NCACPA's "Raymond Rains Award for Outstanding Service to the Profession."

The award is presented annually to the NCACPA member who best exemplifies the mission of the NCACPA through his or her continued outstanding service to the NCACPA.

Baldwin is married to Brenda S. Baldwin, and has two children — Nicole McCoy, a graduate student at Wake Forest University; and Whit Baldwin, a student at Florida State University.

Board Meetings

May 21
June 25
July 23
August 20
September 18
October 22
November 19
December 18

If you wish to address the Board regarding a specific issue, please contact Robert N. Brooks, the Board's Executive Director, by telephone at (919) 733-4222 or via e-mail (rnbrooks@bellsouth.net) at least two weeks prior to the meeting date.

Comments?

Do you have questions or comments about the *Activity Review*? If so, please contact Lisa R. Hearne, Communications Manager, by telephone at (919) 733-4208 or by e-mail at (lhearn@bellsouth.net).

Top Scorers for November 2000 Exam

In 1982, the North Carolina CPA Foundation, Inc., undertook sponsorship of the "Katherine Guthrie Memorial Awards, the semi-annual awards given to the three North Carolina candidates with the highest total grades on the Uniform CPA Examination.

To be eligible for the awards, a candidate must sit for all four parts of the exam and must attain a score of at least 80 on each section of the exam.

Kristin Simeone, an initial candidate, is North Carolina's highest scoring candidate on the November 2000 exam. A Fixed Asset Accountant with Arthur Andersen in Sarasota, Florida, Simeone received a Bachelor of Science in Business Administration from Bryant College in 1993.

North Carolina's second highest scoring candidate is Richard A. Pelak, who received a Bachelor of Science in Economics from the State University of New York at Binghamton, in 1992. Pelak, who received a Juris Doctor from

the University of North Carolina at Chapel Hill in 1995, is employed as a Tax Consultant with Culp, Elliott & Carpenter, P.L.L.C, in Charlotte.

Ezequiel Ladron de Guevara and Keir Majarrez, who achieved the same total score on the November 2000 exam, share the distinction of being North Carolina's third highest scoring candidate.

Ladron de Guevara, a Staff Assistant with KPMG in Miami, Florida, graduated *cum laude* from Florida International University with a Bachelor of Accounting in April 2000. He is currently pursuing a Masters degree.

Majarrez, also a *cum laude* graduate, received a Bachelor of Science in Accounting from the College of Charleston in December 1999. He is employed as an Associate with PricewaterhouseCoopers, LLP, in Raleigh.

NASBA Launches CPEMARKET.COM

The National Association of State Boards of Accountancy (NASBA) recently launched CPEMARKET.COM (www.cpemarket.com), an on-line database of continuing professional education (CPE) course listings that can be searched according to specific criteria, such as credit hours, location, subject area, date, and course format.

Yordanos Burney, Director of Compliance Services for NASBA, says CPEMARKET.COM grew out of a need to provide individuals who must obtain continuing education credits to maintain or renew a professional license with a managed list of CPE courses.

"Although NASBA provides two continuing education-related services—the National Registry of CPE Sponsors and the Quality Assurance Service (QAS)—to state boards of accountancy and their licensees, these

services do not provide the means for an individual to find a specific CPE course which meets his or her needs, and NASBA is not in a position to recommend a specific provider or a specific course to an individual," explains Burney.

"With CPEMARKET.COM, an individual can search a massive database of course offerings to find the exact course he or she needs to meet the complex CPE requirements of his or her licensing board."

CPEMARKET.COM, which is free to all individuals seeking CPE course information, also includes information on state-mandated CPE requirements.

For additional information regarding CPEMARKET.COM, please contact NASBA by telephone at (615) 880-4200 or by e-mail at (cpemarket@nasba.org).



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